BRI Wealth Management PLC

PRIVACY NOTICE FOR PROSPECTIVE CLIENTS

BRI Wealth Management PLC, BRI House, Elm Court, Copse Drive, Coventry, West Midlands, CV5 9RL
Telephone No: 01676 523550   Registered Company Number: 727301   VAT Number: 559 0617 24

The privacy notice explains how we use any personal information we collect about you.

What information do we collect about you?

We collect information about you when we engage with you about our wealth management services. This information will relate to your personal and financial circumstances. It may also include special categories of personal data such as data about your health, if this is necessary for the provision of our services.

Information about connected individuals

We may need to gather personal information about connected individuals in order to provide our service to you effectively. In such cases it will be your responsibility to ensure that you have the consent of the people concerned to pass their information on to us. We may provide a copy of this privacy notice to them (where this is reasonably possible) or, where appropriate, ask you to pass the privacy information to them.

Connected individuals include your spouse or partner, dependents or other family members, third parties with authority on your account, attorney's under a Power of Attorney, executors, personal representatives, potential beneficiaries or other people.

Why do we need to collect and use your personal data?

The primary legal basis that we intend to use for the processing of your data is for the performance of our contract with you. The information that we collect about you is essential for us to be able to carry out the services that you require from us effectively. Without collecting your personal data, we would also be unable to fulfil our legal and regulatory obligations.

Where certain types of special category data is required we will obtain your explicit consent in order to collect and process this information.

How will we use the information about you?

We collect information about you in order to explain our services to you and discuss the suitability of them for your needs.

Who might we share your information with?

If you agree, we may email you about other products or services that we think may be of interest to you.

We won't share your information for marketing purposes with other companies.

In order to deliver our services to you effectively we may send your details to third parties such as product and platform providers that we use to arrange financial products for you.

Where third parties are involved in processing your data we will have a contract in place with them to ensure that the nature and purpose of the processing is clear, that they are subject to a duty of confidence in processing your data and that they will only act in accordance with our written instructions.

Where it's necessary for your personal data to be forwarded to a third party we will use appropriate security measures to protect your personal data in transit such as password protection or encryption.

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To fulfil our legal obligations in respect of prevention of money-laundering and other financial crime we may send your details to third party agencies for identity verification purposes. The organisation that we instruct to carry out fraud prevention checks is SmartSearch (www.smartsearchuk.com) which accesses information held by the fraud prevention agency Experian (www.experian.co.uk) and Equifax (www.equifax.co.uk) to carry out its checks. Both SmartSearch, Experian and Equifax are data controllers under Data Protection Laws. In order to carry out checks SmartSearch, Experian and Equifax may check the details that we provide to them against any database (public or otherwise) to which they have access. A record of the searches will be retained but it will have no effect on your credit rating.

How long do we keep hold of your information?

During the course of our relationship with you we will retain personal data which is necessary to provide services to you. We will take all reasonable steps to keep your personal data up to date throughout our relationship.

We are also subject to regulatory requirements to retain your data for specified minimum periods. These are, generally:

Five years for investment business;
Indefinitely for pension transfers and opt-out business;
Three years for insurance business.

These are minimum periods, during which we have a legal obligation to retain your records.

We reserve the right to retain data for longer where we believe it is in our legitimate interests to do so. In any case, we'll not keep your personal data for longer than 7 years after our relationship with you has ended unless required to do so.

You have the right to request deletion of your personal data. We will comply with this request, subject to the restrictions of our regulatory obligations and legitimate interests as noted above.

How can I access the information you hold about me?

You have the right to request a copy of the information that we hold about you. If you would like a copy of some or all of your personal information, please email or write to us using the contact details noted below.

When your personal data is processed by automated means you have the right to ask us to move your personal data to another organisation for their use.

We have an obligation to ensure that your personal information is accurate and up to date. Please ask us to correct or remove any information that you think is incorrect.

Marketing

We would like to send you information about our products and services, upcoming events and industry insight which may be of interest to you. If you have agreed to receive marketing information, you may opt out at a later date.

You have a right at any time to stop us from contacting you for marketing purposes. If you no longer wish to be contacted for marketing purposes, please contact us by email (pcm@brigroup.co.uk), by telephone or post using the contact details noted below.

Cookies

We use cookies to track visitor use of our website and to compile statistical reports on website activity. Our website Privacy notice can be found here https://brigroup.co.uk/privacy-policy

For further information about Cookies visit http://www.allaboutcookies.org/

You can set your browser not to accept cookies and the above website tells you how to remove cookies from your browser. However, in a few cases some of our website features may not function as a result.

Other websites

Our website contains links to other websites. This privacy policy only applies to this website so when you link to other websites you should read their own privacy policies.

What can you do if you are unhappy with how your personal data is processed?

You also have a right to lodge a complaint with the supervisory authority for data protection. In the UK this is:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF
0303 123 1113 (local rate)

We are a Data Controller

For the purpose of the Data Protection Act 2018 (DPA) and the General Data Protection Regulations 2018 (GDPR) and Applicable Regulations we are a 'data controller' which has consequences for how we use, store or otherwise process any personal data provided by you, your agents or representatives.

Changes to our privacy policy

We keep our privacy policy under regular review and we will place any updates here https://brigroup.co.uk/privacy-policy. This privacy policy was last updated on June 2020.

How to contact us

Please contact us if you have any questions about our privacy policy or information we hold about you: by email at pcm@brigroup.co.uk

Or write to us at:

Privacy Compliance Manager
BRI Wealth Management plc
BRI House, Elm Court
Meriden Business Park
Coventry, CV5 9RL
01676 – 523550